

Author: Harman, et al. Analyst: Angela Raygoza Bill Number: SB 928

Related Bills: See prior Analysis Telephone: 845-7814 Amended Date: March 29, 2007

Attorney: Doug Powers Sponsor: _____

SUBJECT: Research Expense Credit/20% Of Excess Qualified Expenses/Conformity To Election Of Alternative Incremental Research Credit

____ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

____ TECHNICAL BILL – No program or fiscal changes to existing program.

____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

____ TECHNICAL AMENDMENT – No change in previously submitted analysis required.

____ Approved position of prior analysis is _____.

____ MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced

X February 23, 2007, still applies.

____ MINOR AMENDMENT – No change in approved position of _____.

____ See Comments below

X OTHER – See comments below.

COMMENTS:

Under the personal income and corporation tax laws, this bill would do the following:

- Allow a tax credit for qualified donations to specified cancer research institutions,
- Increase the amount of the Qualified Research Expense Credit, and
- Fully conform to the federal alternative incremental research credit.

The March 29, 2007, amendments made non-substantive changes to the bill. These amendments do not impact the department's programs or operations. The department's analysis of the bill as introduced, February 23, 2007, still applies.

Board Position: ____ S ____ NA ____ NP ____ SA ____ O <u>X</u> NAR ____ N ____ OUA ____ PENDING	<table> <tr> <th data-bbox="889 1766 1356 1816">Franchise Tax Board Staff</th><th data-bbox="1356 1766 1554 1816">Date</th></tr> <tr> <td data-bbox="889 1816 1356 1965">Angela Raygoza</td><td data-bbox="1356 1816 1554 1965">3/30/07</td></tr> </table>	Franchise Tax Board Staff	Date	Angela Raygoza	3/30/07
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